



General Assembly

**Amendment**

January Session, 2005

LCO No. 5516

\*HB0591005516HDO\*

Offered by:

REP. BERGER, 73<sup>rd</sup> Dist.

SEN. LEBEAU, 3<sup>rd</sup> Dist.

To: Subst. House Bill No. 5910

File No. 170

Cal. No. 174

**"AN ACT CONCERNING RECOMMENDATIONS OF THE  
CONNECTICUT TECHNOLOGY TRANSFER AND  
COMMERCIALIZATION ADVISORY BOARD."**

1 Strike everything after the enacting clause and substitute the  
2 following in lieu thereof:

3 "Section 1. (NEW) (*Effective from passage*) It is found and declared  
4 that the maintenance and continued development of the state's  
5 technology-based sector is important to create a vibrant technology-  
6 based economy in Connecticut which (1) encourages and retains  
7 entrepreneurs; (2) drives an innovation engine to sustain a technology  
8 pipeline; (3) mines the resources and expertise of local technology-  
9 based companies, universities, hospitals and other institutions; (4)  
10 encourages productive regional collaborations among academic and  
11 medical institutions; and (5) results in new Connecticut sited  
12 businesses. It is found that in order for innovation to exist, the state  
13 needs a blend of technology, talent and capital as well as the  
14 participation and cooperation of the state's agencies and authorities in

15 providing financial assistance that will improve the timeliness of  
16 promoting such collaborations and therefore the necessity in the public  
17 interest and for the public benefit and good for the provisions of  
18 sections 1 to 3, inclusive, of this act, is hereby declared as a matter of  
19 legislative determination.

20 Sec. 2. (NEW) (*Effective from passage*) (a) The Commissioner of  
21 Economic and Community Development, the chairperson of  
22 Connecticut Innovations, Incorporated, the president of The University  
23 of Connecticut and the chairperson of the Connecticut Development  
24 Authority, or their respective designees, shall prepare, within available  
25 appropriations, and in consultation with the Governor's  
26 Competitiveness Council, the Commissioner of Education, the  
27 Commissioner of Higher Education, the chancellor of the community-  
28 technical college system, the director of the Office of Workforce  
29 Competitiveness and any other agencies and leading technology  
30 focused organizations deemed appropriate by the Commissioner of  
31 Economic and Community Development, recommendations for an  
32 implementation plan and budget to establish an Innovation Network  
33 that will include the following: (1) The creation of endowed chairs and  
34 the hiring of leading academic professionals in targeted fields based on  
35 core competencies to work at universities, state colleges and  
36 community colleges, in collaboration with other technology initiatives;  
37 (2) the focused and aggressive solicitation of and leveraged  
38 partnership with federal research funds; (3) increased corporate-  
39 sponsored research; (4) the establishment of at least one innovation  
40 accelerator, linked to universities and involving corporations and start-  
41 up enterprises focused on advanced technology and leveraging the  
42 efforts underway by the Connecticut Center for Advanced Technology  
43 in the Hartford area; (5) the strengthening of technology transfer and  
44 entrepreneurship activities at universities in the state; (6) incentives  
45 and financial support for collaborative research between universities  
46 and industry or federally sponsored technology centers; (7) the  
47 creation of linkages to angel networks; and (8) the creation of linkages  
48 to incubators in Connecticut. Said plan shall also include provisions for

49 the utilization of existing resources, including, but not limited to,  
 50 Connecticut Innovations, Incorporated, the Connecticut Development  
 51 Authority, The University of Connecticut and the Office of Workforce  
 52 Competitiveness.

53 (b) Not later than January 1, 2006, the Commissioner of Economic  
 54 and Community Development, in consultation with the chairperson of  
 55 Connecticut Innovations, Incorporated, the president of the University  
 56 of Connecticut and the chairperson of the Connecticut Development  
 57 Authority, shall develop an implementation plan for the Innovation  
 58 Network, within available resources, and submit said plan and budget  
 59 to the Governor and the joint standing committees of the General  
 60 Assembly having cognizance of matters relating to economic  
 61 development, education and labor, in accordance with the provisions  
 62 of section 11-4a of the general statutes.

63 Sec. 3. (NEW) (*Effective from passage*) The Department of Economic  
 64 and Community Development, Connecticut Innovations, Incorporated,  
 65 The University of Connecticut, the Connecticut Development  
 66 Authority and the Office of Workforce Competitiveness may use up to  
 67 ten million dollars of their existing resources for plan implementation  
 68 and to provide a catalyst for an additional forty million dollars of  
 69 private investment. The plan for how these funds will be applied and  
 70 how they will leverage the private money shall be presented to and  
 71 approved by the State Bond Commission."

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section
Sec. 2	<i>from passage</i>	New section
Sec. 3	<i>from passage</i>	New section